

SASA POLYESTER SANAYİ ANONİM ŞİRKETİ
MEETING MINUTES OF THE ORDINARY GENERAL ASSEMBLY FOR THE YEAR 2023
HELD ON 28 MARCH 2024 AT 11:00 AM

The Ordinary General Assembly Meeting of SASA Polyester Sanayi Anonim Şirketi for the year 2023, has been held on 28 March 2024 at 11:02, at the address of the company headquarters in Sarıhamzalı Mahallesi, Turhan Cemal Beriker Bulvarı, No:559, Seyhan / Adana, under the supervision of the Ministry Representative Özhan ZEREYAK commissioned by the letter, dated 25 March 2024 and numbered 95292718, of the Adana Provincial Directorate of Ministry of Trade.

As stipulated in the law and the Articles of Association, the invitation for the meeting so as to contain the agenda, has been made by announcements on the Turkish Trade Registry Gazette dated 6 March 2024 and numbered 11037, on the Company's website www.sasa.com.tr, on the Electronic General Assembly System of the Central Registry Agency and on the Public Disclosure Platform, within the specified period.

It is ascertained from the list of attendees that out of 532,165,379.410 shares, each bearing a nominal value of 1 Kuruş, amounting to the Company's issued capital of TRY 5,321,653,794.1; 424,602,866.481 (rounded up) shares corresponding to a total nominal value of TRY 4,246,028,664.81 (rounded up) were represented at the meeting, 406,442,618.851 (rounded up) shares corresponding to a total of TRY 4,064,426,188.51 (rounded up) of which represented in proxy, in person, and by depository representatives. Thereby ensuring that the minimum quorum requirement as provided for under the relevant law and Articles of Association is satisfied, the negotiation of the meeting agenda has been launched.

- 1- The meeting has been started both physically and electronically at the same time by the Board Member of the Company Mehmet ŞEKER, stating that the Board members Mehmet ERDEMOĞLU, Mustafa Kemal ÖZ, Servi SEBİ, Ayten TOPALKARA, and Audit Manager Kerem ATALAYER, representative of the DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi, are present at the meeting. In accordance with the Board resolution pursuant to Article 27 of the Articles of Association and the Internal Directive on Working Principles and Procedure of the General Assembly, Mehmet ŞEKER, Member of the Board of Directors, has been appointed as the Chairman of the Meeting. The Meeting Chairman has appointed Ali Bülent YILMAZEL as Minutes Clerk and Şakir Sabri YENER as Vote Collector of the meeting. The Meeting Chairman has also appointed Ali ÖZ, who has Central Registry Agency Electronic General Assembly System Expert Certificate, to use Electronic General Assembly System. Since there has been no demand on changing the discussion order of the agenda items, the negotiation of the agenda items continued in the order in which they were announced.
- 2- In accordance with the proposal submitted to the Meeting Chairmanship; since it has been published on the website of the Company and on the Public Disclosure Platform, and also distributed to shareholders physically attending the General Assembly, it has been accepted by a majority vote of those attending the General Assembly that the Annual Activity Report of the Board of Directors for the year 2023 shall not be read, but shall be considered as being read, with affirmative votes of TRY 4,245,676,607.12 (rounded up) against dissenting votes of TRY 352,057.69 (rounded up). Annual Activity Report of the Board of Directors has been opened to discussion and no comment has been made. As a result of voting, the approval of the Annual Activity Report of the Board of Directors has been accepted by a majority vote of those attending the General Assembly, with affirmative votes of TRY 4,245,676,607.12 (rounded up) against dissenting votes of TRY 352,057.69 (rounded up).

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- 3- In accordance with the proposal submitted to the Meeting Chairmanship; since the Independent Audit Report for the year 2023 has been published on the website of the Company and on the Public Disclosure Platform, and also distributed to shareholders physically attending the General Assembly, it has been accepted by a majority vote of those attending the General Assembly with affirmative votes of TRY 4,245,676,607.12 (rounded up) against dissenting votes of TRY 352,057.69 (rounded up) that the Audit Report shall not be read, but shall be considered as being read.
- 4- In accordance with the proposal submitted to the Meeting Chairmanship; since the Financial Statements for the year 2023 were published on the website of the Company and on the Public Disclosure Platform, and also distributed to shareholders physically attending the General Assembly, it has been accepted by a majority vote of those attending the General Assembly with affirmative votes of TRY 4,245,673,256.40 (rounded up) against dissenting votes of TRY 355,408.41 (rounded up) that the Financial Statements shall not be read, but shall be considered as being read. Negotiations were opened. No comment has been made. As a result of the voting, the approval of the Financial Statements has been accepted by a majority vote of those attending the General Assembly, with affirmative votes of TRY 4,245,676,607.12 (rounded up) against dissenting votes of TRY 352,057.69 (rounded up).
- 5- In respect of this agenda item, it has been stated by the Meeting Chairman that the voting rights arising from the shares of the members of the Board of Directors were not considered. As a result of the voting, all members of the Board of Directors who were in charge during the year 2023 have been released by a majority vote of those attending the General Assembly with affirmative votes of TRY 4,245,380,625.40 (rounded up) against dissenting votes of TRY 648,039.41 (rounded up).
- 6- In accordance with the proposal submitted to the Meeting Chairmanship regarding the use of the profit for the year 2023, the following issues have been accepted by a majority vote of those attending the General Assembly with affirmative votes of TRY 4,246,022,429.12 (rounded up) against dissenting votes of TRY 6,235.69 (rounded up):
- As per the financial statements of the company for the 01.01.2023-31.12.2023 accounting period, which is prepared in accordance with the Capital Markets Board (CMB) Communiqué No. II-14.1 on "Principles of Financial Reporting in the Capital Markets" and audited by DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., a Consolidated Net Period Profit of TRY 18,192,162,000 has been generated. As explained in the profit distribution table; as a result of examining the financial statements prepared according to the records kept in accordance with TFRS and Tax Procedure Law (TPL) provisions; according to the financial statements prepared in accordance with TFRS, there is a net period profit of TRY 18,192,162,000 , and there is a current year loss of TRY 2,341,759,009.72.
 - No dividend distribution will be performed due to the fact that the activities of 2023 will result in a current year loss of TRY 2,341,759,009.72, according to the financial statements prepared in accordance with TPL records,
 - The current year period loss of TRY 2,341,759,009.72, which occurred according to the financial statements prepared in accordance with TPL records, will be transferred to previous year losses,
 - And the net period profit of TRY 18,192,162,000, based on the financial statements prepared in accordance with TFRS, will be transferred to the extraordinary reserve accounts in the relevant financial statements.

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- 7- It has been accepted by a majority vote of those attending the General Assembly with affirmative votes of TRY 4,238,793,337.40 (rounded up) against dissenting votes of TRY 7,235,327.41 (rounded up) that İbrahim ERDEMOĞLU, Ali ERDEMOĞLU, Mehmet ERDEMOĞLU, Mehmet ŞEKER, Mustafa Kemal ÖZ and Güven KAYA to be elected as members of the board of directors, and Kadir BAL, Tuba YAĞCI, Ayten TOPALKARA and Servi SEBE to be elected as independent members of the board of directors who are understood to be candidates with the candidacy declarations for the membership of the board of directors submitted to the Meeting Chairmanship, until the ordinary general assembly meeting to be held in 2025; and the number of members to be determined as 10.
- 8- In accordance with the proposal submitted to the Meeting Chairmanship; it has been accepted by a majority vote to make TRY 300,000 monthly gross payment to Board Members İbrahim ERDEMOĞLU, Ali ERDEMOĞLU, Mehmet ERDEMOĞLU and Mehmet ŞEKER; TRY 200,000 monthly gross payment to Kadir BAL; and TRY 65,000 monthly gross payment to Tuba YAĞCI, Ayten TOPALKARA and Servi SEBE, with affirmative votes of TRY 4,070,251,678.10 (rounded up) against dissenting votes of TRY 175,776,986.71 (rounded up). Emine SELDÜZ, one of the shareholders who participated in the General Assembly electronically, declared a dissenting opinion on this agenda item and requested a detailed explanation. The Chairman of the Meeting presented to the information of the shareholders that the payments were determined according to the proposal regarding the gross wages of the members of the Board of Directors and a hundred percent increase, which is the same rate applied to the employees, were applied compared to last year.
- 9- In accordance with the principles set in the Turkish Commercial Code No.6102 and Capital Market Law No.6362, taking into consideration the recommendation of the Audit Committee and the resolution of the Board of Directors, the submitted proposal about selecting “Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.” located in “Maslak Mahallesi Eski Büyükdere Cad. Orjin Maslak İş Merkezi Sit. No 27/57 Sarıyer/İstanbul” to audit the financial reports of the company for the 2024 accounting period and to carry out other activities within the scope of relevant regulations of these laws, has been accepted by a majority with affirmative votes of TRY 4,245,990,821.40 (rounded up) against dissenting votes of TRY 37,843.41 (rounded up).
- 10- The revision of the Donation and Contribution Policy as set out below was approved by a majority vote of those attending the General Assembly with the affirmative votes of TRY 4,244,686,718.12 (rounded up), against dissenting votes of TRY 1,341,946.69 (rounded up).

SASA POLYESTER SANAYİ A.Ş.
DONATION and CONTRIBUTION POLICY

Sasa Polyester Sanayi A.Ş. (SASA) can donate and aid to the people, non-governmental organizations, associations or foundations, universities, public institutions and organizations, which have been activating in the fields of education, culture, arts, environment and sport, within the principles stipulated in Capital Market Law and regulations, with a corporate sense of social responsibility, without limited to those listed. All donations and contributions are carried out in compliance with vision, mission and policies of SASA and based on the ethical principles and values belonging to SASA. No donations shall be made to political parties, political candidates, managers of political offices, or representatives of the public administration for political purposes. Donations and contributions cannot be used as a subterfuge

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for bribery. If there is any suggestion or perception that SASA receives a benefit in exchange for any donation, no donations shall be made to the relevant beneficiary in subsequent periods. The total limit of donations to be made in a fiscal year is determined by the General Assembly. In line with the principles mentioned in this Donation and Contribution Policy and the principles determined by the legislation to which it is subjected, SASA submits the amount and beneficiaries of all the donations and contributions carried out in each fiscal year to the information of the shareholders with a separate agenda item in the Ordinary General Assembly Meeting of the relevant year. Bağış ve yardımlar, nakdi ve aynı olmak üzere iki şekilde yapılabilir. Donations and contributions can be carried out in two ways; in cash and in kind. No donations shall be made in an amount exceeding the limit determined by the General Assembly. The upper limit of cash donations to be made in a fiscal year cannot exceed 30% of the total donations and contributions limit determined by the General Assembly. Within the upper limit determined by the General Assembly, the organizations to be donated and the amount of the donation shall be approved in writing by the Chairman of the Board of Directors or the Vice-Chairman or the member of the Board of Directors authorized in writing by the Chairman of the Board of Directors or the Vice-Chairman. The Accounting Department records and keeps all the documents regarding donation requests and approvals. In accordance with the capital market regulations, the required public disclosure is made if the donations and contributions carried out by SASA is at least 1% and over of the total assets of the latest balance sheet announced to the public or if the sum of donations and contributions lower than 1% reaches to at least 1% of the total assets of the latest balance sheet announced to the public. In order to ensure the donation is being used for the intended purposes, SASA has the right to require information and documents from the relevant beneficiary on the use of donations.

- 11-** It has been accepted by a majority of those attending the general assembly with affirmative votes of TRY 4,070,551,769.10 (rounded up) against dissenting votes of TRY 175,476,895.71 (rounded up) that Article 8 of the Company's Articles of Association titled "Capital" to be amended as follows, as stated in the letter of the Capital Markets Board dated 18 March 2023 and numbered 51423, and in the permission letter of the Ministry of Trade of the Republic of Türkiye dated 25 March 2024 and numbered 95307001.

AMENDED VERSION

CAPITAL

Article 8: The Company has adopted the Authorized Capital System in accordance with the provisions of the Capital Market Law, and has shifted to this system with the permission of the Capital Markets Board, dated 13 April 1999 with no.35/413. The upper limit of authorized capital of the Company is TRY 60.000.000.000 (sixty billion Turkish Liras), divided into 6.000.000.000.000 (six trillion) registered shares, with a par value of Kr 1 (one Kuruş) each. The permission given by the Capital Markets Board for authorized capital upper limit is valid for 2024-2028 (5 years). Even if the permitted upper limit of authorized capital cannot be reached at the end of the year 2028, in order to increase the capital with the Board of Directors' resolution after the year 2028, it is compulsory to obtain authorization from the General Assembly for a new period up to five years by obtaining permission from the Capital Markets Board for previously permitted upper limit or for a new upper limit. In case such authorization is not obtained, the Company shall not be allowed to increase its capital, by the Board of Directors' decision. The issued capital of the Company is TRY 5,321,653,794.10 (Five billion three hundred twenty-one million six hundred fifty-three thousand seven hundred and ninety-four

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Turkish Lira ten kuruş) and this issued capital has been fully paid, free of collusion. The shares representing the capital, shall be monitored in electronic environment within the framework of dematerialization principles. In accordance with the provisions of the Capital Market Law, whenever it deems necessary, the Board of Directors shall be authorized to increase the issued capital by issuing new shares up to the upper limit of authorized capital, and to decide on issuance of share with premium or below their nominal value by restricting the shareholders' pre-emptive rights. The power to restrict the pre-emptive rights of shareholders may not be used in a manner causing inequality between the shareholders. The share amounts corresponding to the capital subscribed in cash, shall be paid in advance and in full during the commitment.

- 12-** Based on the decision of the Board of Directors dated 15 February 2023, it has been presented to shareholders' information that the company bought back 1 million lots of shares at an average price of TRY 50,189 in 2023. In addition, due to the expiration of the 1-year buyback program, it has been presented to shareholders' information that the Board of Directors of the Company unanimously decided to make a buyback on 8 March 2024, for a maximum period of 3 years, not to exceed TRY 2 billion.
- 13-** It has been presented to shareholders' information that a total of TRY 12.053.947,22 was donated in the year of 2023; as TRY 7.242.000 to Adana Metropolitan Municipality for the construction of children's daycare center, TRY 3.000.000 to Adana Regional Directorate of Forestry, TRY 1.129.433,62 to the Ministry of National Education, TRY 294,452.60 to Yumurtalık District Directorate of Agriculture and Forestry, TRY 180,000 to Middle East Technical University, TRY 110,000 to Dr. Ekrem Tok Mental Health Hospital, TRY 97,061 to Seyhan Municipality and TRY 1,000 to Turkish Chemical Industrialists Association.
- 14-** In accordance with the submitted proposal regarding the donations that; the upper limit of the donations the company can make in 2024 to be TRY 300,000,000 was accepted by a majority vote of those attending the General Assembly to determine with affirmative votes of TRY 4,070,251,681.10 (rounded up) against dissenting votes of TRY 175,776,983.71 (rounded up).
- 15-** It has been presented to the shareholders' information that there is no guarantee, pledge, mortgage, or surety given by the company in 2023 in favor of third parties and there is no income or benefit obtained within this scope.
- 16-** It has been decided by a majority of vote to grant permission to the chairman and members of the Board of Directors for performing the transactions set out in Articles 395 and 396 of the Turkish Commercial Code, with affirmative votes of TRY 4,246,014,833.12 (rounded up) against dissenting votes of TRY 13,831.69 (rounded up). In addition, it has been presented to the information of shareholders that there were no significant transactions within the scope of principle 1.3.6 of the Corporate Governance Communiqué in 2023.

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As there were no issues remaining on the agenda for discussion, the Meeting Chairman closed the meeting at 11:55 AM by stating that the meeting quorum has been preserved during the meeting..

Ministry Representative

ÖZHAN ZEREYAK

Meeting Chairman

MEHMET ŞEKER

Minutes Clerk

ALİ BÜLENT YILMAZEL

Vote Collector

ŞAKİR SABRİ YENER