

## **Declaration of Independence**

I hereby declare that I am a candidate to serve as an "independent member" in the Board of Directors of **Sasa Polyester Sanayi A.Ş.** (Company) within the scope of the criteria specified in the legislation, articles of association, and the Corporate Governance Communiqué (II-17.1) published by the Capital Markets Board, in this context;

- a. There is no employment relationship in a managerial position that will assume important duties and responsibilities in the last five years between the Company, Partnerships in which the company has management control in accordance with "TFRS 10" or significant influence according to "TAS 28" Standard; and partners who have management control of the company or who have significant influence in the Company and legal entities over which these partners have management control, and myself, my wife and my relatives by blood and marriage up to the second degree; and I do not own jointly or individually, more than 5% of the capital or voting rights or preferred shares or that there is no significant commercial (TAS 28) relationship,
- b. I have not served as a partner (5% or more), an employee in managerial positions who will undertake important duties and responsibilities, or a board member in the last five years especially in the audit of the Company (including tax audit, legal audit, internal audit), rating and consultancy, in companies where the Company purchases or sells significant services or products within the framework of the agreements made, during the periods when the service or product is purchased or sold,
- c. I have the professional educational background, knowledge, and experience to fulfill the duties I will undertake since I am an independent member of the board of directors,
- d. I do not/will not work full-time in public institutions and organizations after being selected as a member, excluding university lecturing staff provided that it complies with the applicable legislation,
- e. I am a resident of Turkey according to the Income Tax Law No. 193 dated 31/12/1960,
- f. I have strong ethical standards, professional reputation, and experience that can contribute positively to the company's activities, maintain my impartiality in conflicts of interest between the Company and the shareholders, and decide freely by considering the rights of the stakeholders,
- g. I will devote enough time to Company affairs to follow the operation of the Company's activities and fully fulfill the requirements of the duties I have undertaken,
- h. I have not served as a member of the board of directors of the company for more than six years in the last ten years,
- i. I have not served as an independent member of the board of directors in more than three of the companies in which the Company or the shareholders holding the management control of the Company and in more than five of the companies traded in the stock exchange in total,

I hereby submit the aforementioned to the information of the Board of Directors, the General Assembly, our shareholders, and all stakeholders.

07/02/2017

Hüsnü Ertuğrul Ergöz